

Title First Name Surname
Job Title
Employer Name
Address 1
Address 2
Address 3
City, Post Code

Date: dd Month yyyy
Employer Number: EEmployer Number

Dear Title Surname

Social Housing Pension Scheme (SHPS) – Valuation and Benefits Review 2011

I am writing to enclose an Employer Consultation Document containing important information on issues being considered by the SHPS Pensions Committee in conjunction with the 30 September 2011 triennial actuarial valuation. It provides information on possible further developments of the SHPS benefit structures.

Your organisation should now have received an invitation to one of the Employer Forums scheduled for Autumn 2011. At each Forum we will explore these issues and the approach to the forthcoming actuarial valuation in more detail. You are encouraged to read the Employer Consultation Document in advance of attending and to provide feedback via the enclosed Employer Feedback Questionnaire or in writing to the above address. This will help the SHPS Pensions Committee shape its views on the actuarial valuation and further development of SHPS.

The assumptions to be agreed for the actuarial valuation will be set against financial market conditions as at 30 September 2011. We will not know the valuation results until Spring 2012, but it's reasonable to assume, given current market conditions and other pressures, that the results may prove challenging.

You can expect to receive a series of communications over the next 6 to 18 months in relation to the actuarial valuation and benefits review. This will include consultation material in respect of any further choices. We expect to address these to the Chief Executive and the senior financial decision maker, so it is important that you let The Pensions Trust know of any changes to your Chief Executive's and senior financial decision maker's contact details.

I trust you will find the enclosed documents of interest and would ask that your organisation sends a representative to one of the Employer Forums.

Please complete and return the enclosed Employer Feedback Questionnaire by **31 January 2012**. This can also be downloaded from the SHPS website at:

www.shps.org.uk > I'm a new or existing employer > I want to find out about DB > Document Library > Valuation and Benefits Review 2011 – Consultation Documents

Yours sincerely



Colin Small
Chair, SHPS Pensions Committee

Enclosed: Employer Consultation Document and Employer Feedback Questionnaire