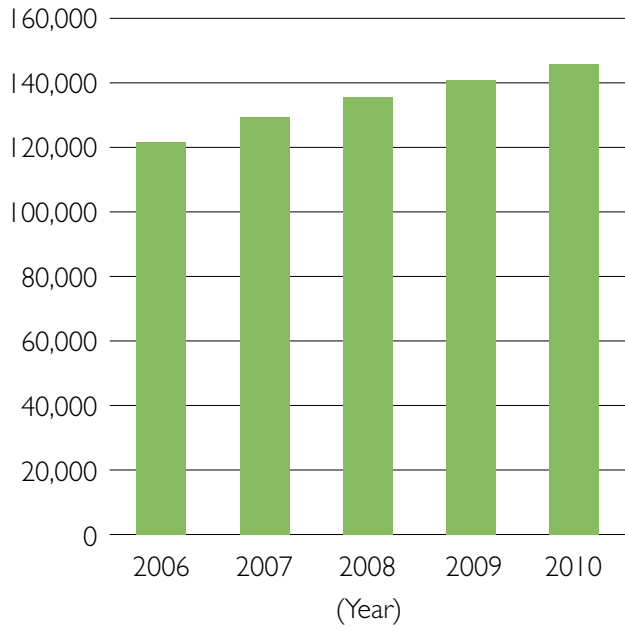


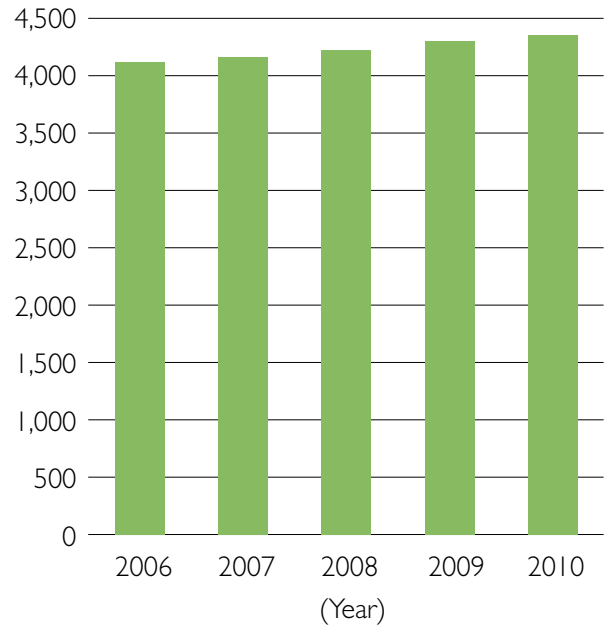
# Five Year Summary

	2006	2007	2008	2009	2010
Active members	54,959	55,852	56,046	55,488	54,316
Deferred pensioners	47,160	51,111	54,941	58,103	61,511
Pensioners	18,084	20,602	22,976	25,149	27,734
Other beneficiaries	1,613	1,698	1,742	2,001	2,289
<b>Total members at end of year</b>	<b>121,816</b>	<b>129,263</b>	<b>135,705</b>	<b>140,741</b>	<b>145,850</b>
<b>Employers</b>	<b>4,115</b>	<b>4,165</b>	<b>4,220</b>	<b>4,304</b>	<b>4,351</b>
	£m	£m	£m	£m	£m
Contributions receivable during year	215.5	240.0	278.1	287.5	296.3
Transfers in	20.0	125.7	14.5	20.1	14.8
Benefits payable	(89.9)	(104.5)	(117.5)	(128.0)	(147.0)
Payments to and on account of leavers	(11.5)	(17.4)	(23.9)	(23.0)	(18.5)
Administrative expenses	(11.3)	(12.8)	(12.6)	(12.1)	(12.0)
Pensions Protection Fund levy	(1.4)	(1.8)	(1.7)	(1.8)	(1.4)
Investment income	63.3	69.3	83.2	105.2	97.2
Changes in market value of investments	289.9	264.0	(666.0)	116.0	262.3
Investment management expenses	(6.9)	(8.1)	(9.8)	(10.9)	(16.0)
Net increase/(decrease) in the Fund during the year	467.7	554.4	(455.7)	353.0	475.7
Net assets at beginning of year	2,979.0	3,446.7	4,001.1	3,545.4	3,898.4
<b>Net assets at end of year</b>	<b>3,446.7</b>	<b>4,001.1</b>	<b>3,545.4</b>	<b>3,898.4</b>	<b>4,374.1</b>

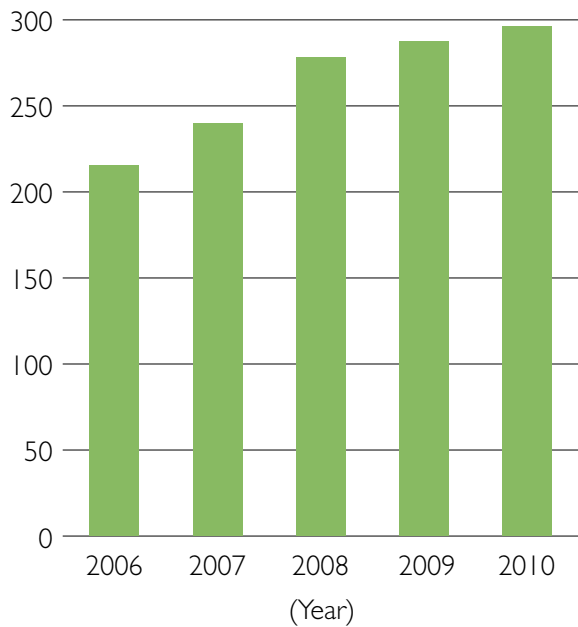
### Membership



### Employers



### Contributions (£m)



### Net Assets (£m)

